



**ST MAURICE AGED CARE LTD**  
ABN 16 160 441 770

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Dear SMAC Supporters,

We have recently received some inquiries regarding our legal set-up and status as a not-for-profit charity. In light of those queries, we'd like to clarify the following:

- All of St. Maurice's income is spent for the benefit of the elderly in the Coptic Community;
- It is independently audited annually, as well as reported to relevant Government authorities;
- Its financials are publicly available and regularly updated on the organisation's website;
- Saint Maurice Aged Care (**SMAC**) is registered as a not-for-profit company that does not have any share capital and is limited by guarantee. Not having a "share capital" means that there is no profit (by way of dividends, bonus or otherwise) to be made or distributed to the members of SMAC;
- Any property or income generated by SMAC must be applied *solely* towards the promotion of the Objects of SMAC as set out in its Constitution – that is, all funds raised must be applied solely towards the provision and care of "any aged, sick, handicapped, disabled, under privileged or needy people". Distribution of profits to the Members of SMAC is therefore not permitted;
- The Directors of SMAC are all volunteers and do not receive a payment of fees for their services;
- The Directors of SMAC are members that have been elected at an Annual General Meeting of SMAC – directorship cannot be transferred to another person;
- Members of SMAC must be Coptic-Orthodox and cannot sell or transfer their membership to another person;
- SMAC, as a not-for-profit entity, cannot be bought or sold; and,
- Subject to arranging appropriate legal mechanism, SMAC can establish aged care facilities for the needy in Egypt.

Ramy Mikhael

Secretary  
St Maurice Aged Care Ltd  
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